

Scottish Economic Society
2011 Annual Conference
– Conference Programme –

As of March 29th, 2011

Monday, April 4th				
<i>Time</i>	<i>Event</i>			
09:00 – 12:00	Conference registration (Ramada Jarvis Foyer)			
10:00 – 12:00	SES Council Meeting - Councillors only - (Jolly Miller Suite)			
12:00 – 13:00	Lunch and President's Welcome (Laird Restaurant)			
13:30 – 15:00	Open session 1 "Predicting Macroeconomic Performance" Chair: Boris Siliverstovs (Kinnoull Suite)	Open session 2 "Markets, Regulation, and Growth" Chair: Peixin Zhang (Summit Suite)	Open session 3 "Issues in Public Economics" Chair: Alessandro Piergallini (Jolly Miller Suite)	Open session 4 "Labour Markets and Mobility" Chair: Simonetta Longhi (Arts Restaurant)
15:00 – 15:30	Coffee & tea break (Kinnoull Gallery)			
15:30 – 17:00	SES Policy Forum "Energy and Scotland's Future" (Kinnoull Suite)			
17:15 – 18:00	SES Annual General Meeting - Members only - (Kinnoull Suite)			
19:00 – 20:00	Civic Reception hosted by: Provost John Hulbert, Perth & Kinross Council (Lairds Restaurant)			
20:00 – 21:30	Sir Alec Cairncross Memorial Dinner After-dinner Speaker "Funding for Scottish Higher Education" Professor Anton Muscatelli Principal, University of Glasgow and Chair, Calman Commission on Scottish Devolution Cairncross Prize Awards (Kinnoull Suite)			
21:30 – 23:00	The Macro Simulation Game "How to ruin a country without really trying"			

Tuesday, April 5th				
<i>Time</i>	<i>Event</i>			
08:30 – 10:00	Late bird registration (Ramada Foyer)			
08:30 – 10:30	Open session 5 “Macroeconomics, Decision-making, and Information” Chair: Michael Berlemann (Kinnoull Suite)	Open session 6 “Money and Investment” Chair: Marta Wisniewska (Summit Suite)	Open session 7 “Social Security” Chair: Xue Wen (Jolly Miller Suite)	Open session 8 “Education, Training and Human Capital” Chair: Silke Anger (Arts Restaurant)
10:30 – 11:00	Coffee & tea break (Kinnoull Gallery)			
11:00 – 13:00	Organised session 9 “The Economics of Wine and Gastronomy” Chair: Bernd Frick (Kinnoull Suite)	Open session 10 “Labour Economics I” Chair: Ron McQuaid (Summit Suite)	Open session 11 “Regional Economics & Industry” Chair: Nadia Vanteeva (Jolly Miller Suite)	Open session 12: “Monetary Policy and Its International Dimension” Chair: Kai Hielscher (Arts Restaurant)
13:00 – 13:30	Sandwich Lunch (Laird Restaurant)			
13:30 – 15:00	Scenic bus transfer to Castle Menzies			
15:00 – 16:30	<p align="center">Economics Network Workshop</p> <p align="center">“Bringing Remix Culture to Economics”: Martin Poulter, Economics Network “Two classroom games”: Jon Guest, Coventry University, and John Sloman, Economics Network (Attic room, Castle Menzies)</p>			
16:45 – 17:00	Bus transfer to Aberfeldy Distillery			
17:00 – 19:00	<p align="center">Cask Tasting Tour</p> <p align="center">Dewar’s World of Whisky (Aberfeldy Distillery)</p>			
19:00 – 19:30	Bus transfer back to Castle Menzies			
20:00 – 23:00	<p align="center">Annual Conference Dinner</p> <p align="center">President's Guest: David Wishart “Scottish Economics Society Adam Smith Tartan” (Victorian Ballroom, Castle Menzies)</p>			
23:00 – 00:00	Bus transfer to Perth			
00:00 – 02:00	Traditional SES Nightcap (Ramada Bar)			

Wednesday, April 6th				
<i>Time</i>	<i>Event</i>			
0900 – 11:00	Organised session 15 “Health At Work 1” Chair: Ioannis Theodossiou (Kinnoull Suite)	Open session 16 “International Economics” Chair: Marie Stack (Summit Suite)	Open session 17 “Labour Markets, Employment, and Policy” Chair: Zhang Wei (Jolly Miller Suite)	Open session 18 “Monetary Economics” Chair: Christie Schoeman (Arts Restaurant)
11:00 – 11:30	Coffee & tea break (Kinnoull Gallery)			
11:30 – 13:00	<p align="center">SES President’s Lecture “The Euro Area After the Crisis” Professor George Alogoskoufis Athens School of Economics and Former Finance Minister, Government of Greece (Kinnoull Suite)</p>			
13:00 – 14:00	Lunch (Laird Restaurant)			
14:00 – 15:30	Organised session 20 “Health At Work II” Chair: Ioannis Theodossiou (Kinnoull Suite)	Open session 19 “Exchange Rates and Policy” Chair: Vincenzo Cuciniello (Summit Suite)	Open session 21 “Labour Markets, Unions, and the Quality of Life” Chair: Ben Kriechel (Jolly Miller Suite)	Open session 22 “Firms, Contests, and Organisations” Chair: Barbara Eberth (Arts Restaurant)
15:30 – 16:00	Coffee & tea break (Kinnoull Gallery)			
16:00 – 17:30	Open session 23 “Econometric Theory” Chair: Henry Goecke (Kinnoull Suite)	Open session 24 “Labour Economics II” Chair: John Houston (Summit Suite)	Open Session 26 “The Dark Side of the Force” Chair: Robert Simmons (Jolly Miller Suite)	Open session 25 “Distributional Issues” Chair: Lori Curtis (Arts Restaurant)
16:30 – 18:00	<p align="center">“Health At Work” Project Board Meeting (by invitation only) (Tourist Information Boardroom)</p>			
18:00 – 19:00	<p align="center">Traditional SES Shindig Wine Reception and more ... (Ramada Bar ... and elsewhere)</p>			

SES 2011 Annual Conference
– Open Session Programme –

MONDAY, April 4th, 13:30 - 15:00

Session 1: “Predicting macroeconomic performance”

(Chair: Boris Siliverstovs)

1. Preferential vs. Full Trade Liberalisation: A Dynamic CGE Model with Heterogeneous Households for Jordan (Feraboli, Omar)
2. Fit and Forecasting Performance of an Estimated Medium Run Model (Kitlinski, Tobias)
3. Consumption multipliers of different types of public spending: a structural vector error correction analysis for the UK (Salotti, Simone)
4. Do Surveys Help in Predicting GDP: A Real-Time Evidence for Switzerland (Siliverstovs, Boris)

Session 2: “Markets, Regulation, and Growth”

(Chair: Peixin Zhang)

1. The Efficiency of the Oil Futures Market (Abba, Saada)
2. Does it do what it says on the can? Taking the OECD 'high growth' metric seriously (Anyadike-Danes, Michael)
3. The relationship between trade credit, bank credit and financial structure: from firm-level non-linearities to financial development heterogeneity A study on MENA firm-level data (Hericourt, Jérôme)
4. Rethinking the Regulatory Reform: the Complementarity between Capital and Liquidity Regulations (Zhang, Peixin)

Session 3: “Issues in Public Economics”

(Chair: Alessandro Piergallini)

1. The Distributional Consequences of Supply-Side Reforms in General Equilibrium (Fernandez, Bernardo Xavier)
2. Anticipation, Learning and Welfare: the Case of Distortionary Taxation (Gasteiger, Emanuel)
3. Parties' Values and Expertise: What determines German Voting Decisions? (Im Winkel, Niklas)
4. Fiscal Policy and Public Debt Dynamics in Italy (Piergallini, Alessandro)

Session 4: “Labour Markets and Mobility”

(Chair: Simonetta Longhi)

1. Between here and there. Immigrant fertility patterns in Germany (Cygan-Rehm, Kamila)
2. Something bad for me, something good for you – Principal agent problems in labour market policy evaluations (Månsson, Jonas)
3. Convergence or divergence? Immigrant wage assimilation patterns in Germany (Zibrowius, Michael)
4. Why do Unemployed and Employed Job Seekers Have Different Probabilities of Finding a Job? (Longhi, Simonetta)

TUESDAY, April 5th, 08:30 - 10:30

Session 5: “Macroeconomics, Decision-Making, and Information”

(Chair: Michael Berlemann)

1. Inattentive Voters and Welfare-State Persistence (Bredemeier, Christian)
2. Shocks and the Debt Repayment Behaviour of Households in the EU (Grant, Charles)
3. The financial crisis and the macroeconomics curriculum: A survey among undergraduate instructors in Europe and the United States (Gärtner, Manfred)
4. Campaign Finance Regulations and Policy Convergence: The Role of Interest Groups and Valence (Turnyna, Monika)
5. Economic Determinants of Presidential Popularity - Empirical Evidence for the United States (Enkelmann, Soeren)

Session 6: “Money and Investment”

(Chair: Marta Wieszniowska)

1. Long-run money demand in OECD countries: Cross-member cointegration (Dobnik, Frauke)
2. Money and Inflation: The Role of Persistent Velocity Movements (El-Shagi, Makram)
3. Foreign Direct Investment, Host-Wage Inequality and Economic Development (Fuentes, Ral)
4. Inflation and Structural Output Growth Variability in Bulgaria (Khan, Muhammad)
5. Diversification Benefits Of Real Estate Investments: Empirical Investigation (Wiszniowska, Marta Anastazja)

Session 7: “Social Security”

(Chair: Xue Wen)

1. Does Lobbying Competition Increase the Special Favours Received by Privileged Firms? (Cai, Dapeng)
2. Optimal Disability Insurance with Informal Child Care (Ho, Christine)
3. Relative Income, Redistribution and Well-being (Nolan, Michael A)
4. A Panel Data Investigation of the Determinants of Social Exclusion (Budria Rodriguez, Santiago)
5. A probabilistic voting model of social security policy: The role of myopic agents (Wen, Xue)

Session 8: “Education, Training, and Human Capital”

(Chair: Silke Anger)

1. Participation in further training: The role of time use and household characteristics (Burgard, Claudia)
2. Lobbying for education in a two-sector model (Di Gioacchino, Debora)
3. Parental Risk Attitudes and Children's Secondary School Track Choice (Heineck, Guido)
4. Participation in Work-related Continuing Education and Training: A comparison of high and low-skilled workers (Qiu, Tian)
5. Is Doing the Chores Bad for Your Earnings? The Housework Wage Penalty for Full-time Workers (Anger, Silke)

TUESDAY, April 5th, 11:00 - 13:00

Organised Session 9: “The Economics of Wine and Gastronomy”

(Chair: Bernd Frick)

1. Is There A Recipe For Success? Price, Quality And Competition In The Uk Restaurant Industry (Elliott, Caroline)
2. The Demand for Restaurants in Europe (Laure Saulais)
3. Petra Matic: “Vivent les Vacances: Restaurant Quality and Restaurant Prices in a Mediterranean Holiday Destination”
4. The Impact of Individual and Collective Reputation on Wine Prices: Empirical Evidence from the Mosel Valley (Frick, Bernd)

Session 10: “Labour Economics I”

(Chair: Ron McQuaid)

1. The Impact Of Tax And Firing Costs On The Size Of The Informal Sector And Unemployment (Solomon, Offiong)
2. Unions, Dissatisfied Workers and Sorting (Green , Colin)
3. “Discriminated” by downward nominal wage rigidity? An analysis of linked employer-employee data for the years 1995-2007 (Stüber, Heiko)
4. Barriers to Improving Workplace Learning By Low Skilled Workers in Local Labour Markets (McQuaid, Ronald)

Session 11: “Regional Economics and Industry”

(Chair: Nadia Vanteeva)

1. Construction of Residential House Price Indices for a Local Market in the UK: A Comparison of Alternative Methods (Owusu-Ansah, Anthony)
2. Entrepreneurial Geographies: A Spatial Analysis of Entrepreneurship in Scotland Using Panel Data. (Ross, Andrew)
3. Economic Voting In Britain, 1857-1914 (Maloney, John)
4. Local determinants of crime: do military bases matter? (Paloyo, Alfredo)
5. Optimal Investment Duration and the Role of the New State-Private Co-partnership System: Evidence from Russian Industry (Vanteeva, Nadia)

Session 12: “Monetary Policy and Its International Dimension”

(Chair: Kai Hielscher)

1. Optimal indexation of government bonds and monetary policy (Hatcher, Michael)
2. Securitization and Its Impact on the Interbank Market (Micheli, Martin)
3. US Post-war Monetary Policy: what caused the Great Moderation? (Ou, Zhirong)
4. Understanding the oil price -exchange rate nexus for Nigeria (Suleiman, Hassan)
5. The Role of Political Institutions for Central Bank Independence (Hielscher, Kai)

There are no sessions numbered 13 and 14 !

WEDNESDAY, April 6th, 09:00 - 11:00

Organised Session 15: “Health at Work I”

(Chair: Ioannis Theodossiou)

1. Life Satisfaction, Health and the Great Recession of 2008?09 - Or How People in the UK and Germany Perceive a Severe Cyclical Downturn (Beblo, Miriam)
2. How Social Exclusion Affects Health?: An Econometric Approach Based On Vignettes To Control For Self-Reported Bias (Blázquez Cuesta, Maite)
3. Understanding the North-South divide in UK employees’ sickness absence: a Blinder-Oaxaca decomposition (Ercolani, Marco)
4. Is your job bad for your health? Explaining differences in health at work across gender (Cottini, Elena)
5. Attitudes To Health And Safety At Work: Evidence From The British Social Attitudes Survey (Latreille, Paul L.)

Session 16: “International Economics”

(Chair: Marie Stack)

1. Foreign Influence and the Cold War History of Democracy in Latin America (Bonfatti, Roberto)
2. Foreign Direct Investment, Search Unemployment, and the Role of Labor Market Institutions (Schmerer, Hans-Jörg)
3. Welfare Effects of Interregional Mobility of Commodities and Factors under Imperfect Competition (Zarotiadis, Grigorios)
4. The Exporter Wage Premium Reconsidered (Schmillen, Achim)
5. The Gravity Model and International Trade Efficiency: A Stochastic Frontier Analysis of Potential Trade (Stack, Marie)

Session 17: “Labour Markets, Employment, and Policy”

(Chair: Zhang Wei)

1. Just a transitory status? The effects of temporary jobs on subsequent employment (Bredtmann, Julia)
2. Wage Mobility in East and West Germany (Schnitzlein, Daniel)
3. Overskilling and Overeducation in the Labour Market (Battu, Harminder)
4. Minimum wages and employment conditions for domestic workers in Orchards and Soshanguve: Pretoria, South Africa – a comparative case study (Viljoen, Kotie)
5. Disability and Job Mismatches in the Australian Labour Market (Wei, Zhang)

Session 18: “Monetary Economics”

(Chair: Christie Schoeman)

1. The Quantity Theory of Money from the Middle Ages to the Present (Graff, Michael)
2. How to Solve the Price Puzzle? A Meta-Analysis (Horvath, Roman)
3. The intensive and extensive margin of European labour supply (Kröger, Hanna)
4. The relationship between unresolved uncertainty and the erratic behaviour of the Rand/Dollar exchange rate (Schoeman, Christie)

WEDNESDAY, April 6th, 14:00 - 15:30

Session 19: “Exchange Rates and Policy”

(Chair: Vincenzo Cuciniello)

1. Heterogenous Speculation in a Small Open Economy (Bennöhr, Lars)
2. Are currency reserve forecasts in emerging economies self-fulfilling? (Biller, Tobias)
3. Optimal Exchange-Rate Targeting with Large Labor Unions (Cuciniello, Vincenzo)

Organised Session 20: “Health at Work II”

(Chair: Ioannis Theodossiou)

1. The Relationship between Absence from Work and Job Satisfaction in Greece (Grimani, Katerina)
2. Job Anxiety, Work-related Psychological Illness and Workplace Performance (Jones, Melanie K.)
3. The Effect Of Unionization On Health And Safety At Work (Oikonomou, Athina)
4. N.N. (Sloane, Peter)

Session 21: “Labour Markets, Unions, and the Quality of Life”

(Chair: Ben Kriechel)

1. Product Innovation under Unionized Structures (Basak, Debasmita)
2. Do labour market status and type of employment have a causal effect on health? (Ehlert, Christoph)
3. Labor Unions and Fairness A New Perspective on the Wage-Setting Process (Striffler, Matthias)
4. Works Councils And Apprenticeship Training (Kriechel, Ben)

Session 22: “Firms, Contests, and Organisations”

(Chair: Barbara Eberth)

1. An Alternative Position Auction Mechanism (Baba, Yumiko)
2. Double or Nothing?! Decision Making under Risk by Small Groups: Evidence from the Quiz Taxi (Klemm, Marcus)
3. First or Last: An Economic Model of Contest Judging and Early Performance Bias (Barnby, Tim)
4. A Reverse Peter Principle? : A Study of Demotions in a Hierarchical Organisation (Eberth, Barbara)

WEDNESDAY, April 6th, 16:00 - 17:30

Session 23: “Econometric Theory and Practice”

(Chair: Henry Goecke)

1. Bayesian analysis of coefficient instability in dynamic regressions (Ciapanna, Emanuela)
2. Modelling time to incidence of smoking-related diseases: A sample selection approach using linked hospitalisation data (Olajide, Damilola)
3. Estimating the Share of Income going to Rule-of-thumb Consumers in the US (Gadatsch, Niklas)
4. Testing Rationality of Inflation Expectations using Aggregate and Disaggregated Data (Goecke, Henry)

Session 24: “Labour Economics II”

(Chair: John Houston)

1. Job Mismatches and Labour Market Outcomes: Panel Evidence on University Graduates (Mavromaras, Kostas)
2. Hard to Fill Vacancies in Scotland (Sutherland, John)
3. The Effect of Neighborhood Unemployment on Individual Employment Probability in (Vorell, Matthias)
4. Earnings Returns to HE Degrees in Scotland: Latest Findings from the British Household Panel ('Understanding Society') Survey (Houston, John)

Session 25: “Distributional Issues”

(Chair: Lori Curtis)

1. The Socio-Economic Aspects Of Day Labouring In South Africa (Blaauw, Phillip)
2. Early retirement in Europe: Housing equity, marital status and ill health (Horsewood, Nicholas)
3. Diversity and Discrimination (Garcia Orzemela, Luana)
4. Child poverty in Canada and the UK (Curtis, Lori J.)

Session 26: “The Dark Side of the Force”

(Chair: Robert Simmons)

1. Conflict Dynamics From An Economics Perspective (Beckmann, Klaus)
2. Corporate Social Responsibility in a mixed oligopoly (Tampieri, Alessandro)
3. The Impact of Peer Ability and Heterogeneity on Student Achievement: Evidence from a Natural Experiment (Kiss, David)
4. Corruption and the Military in Politics: Theory and Evidence from around the World (Majeed, Muhammad Tariq)
5. The English Disease: Has Football Hooliganism Been Eliminated Or Just Displaced? (Simmons, Robert)